

The astounding loss of equity in residential property compared with the costs of other programs.

**Equity in Resident Property
As of March, 2006**

\$13.5 Trillion

**Equity in Resident Property
As of March, 2009**

\$5.6 Trillion

**Loss of equity in Residential
Property in three years**

\$7.9 Trillion

**Cost of the new
Health Care bill**

\$2 Trillion
approximately

**Cost of wars in both
Iraq and Afghanistan**

\$1 Trillion
Approximately

It is astounding, and very disappointing, to me that the press and Congress have spent so little time on resolving the issue of lost equity and the resulting destruction in peoples' lives; instead they have spent a huge majority of their time on the other issues. Yes, we do now have the Dodd-Frank Act, which will be effective next summer. But passage of that bill released MANY guilty parties from liability for the problems they cause that were directly responsible for the meltdown. The financial services industry had FOUR lobbyists for every member of the House and Senate at work to get a final result that would favor their clients and, in my view, they were very successful. **Bottom line:** Big banks win again to the detriment of small business and private citizens.